



**ASSOCIATED STUDENTS, INC.**  
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS  
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Minutes  
Finance Commission  
Friday, November 2, 2018 2:00 PM  
Loker Student Union Room 130

- I. Called to order at 2:07 p.m. by Chinaemerem Isika, Chairperson
- II. Roll Call  
**Voting Members Present:** Chinaemerem Isika, Christian Jackson, Laura Celina Valadez, Daylin Joseph, and Tamara Mitchell  
**Voting Members Absent:** Anthony Victor Giron  
**Advisors Present:** Rasheedah Shakoor, Djeneba Ahouansou, Donisha Quiller, Michellena Lakey, Cecily McAlpine, and Wayne Nishioka  
**Visitors:** Kimberly Perez and Shamshad Elimu
- III. Approval of Agenda – Action Item  
\*M/Joseph, S/Mitchell to approve the agenda as submitted.  
**VOTE: UNANIMOUS**
- IV. Approval of Minutes (October 19, 2018) – Action Item  
\*M/Joseph, S/Mitchell to approve the minutes of October 19, 2018 as submitted.  
**VOTE: UNANIMOUS**
- V. Open Forum – Agenda Items Only  
Time for members of the audience to address the Commission on specific agenda items only. None.
- VI. Unfinished Business
  - A. Finance Policies and Procedure Manual – Discussion Item  
The Commission will discuss and review updates to the Financial Policies and Procedures Manual.  
Isika asked commission members to send him any suggestion or changes to the Financial Policies and Procedures Manual to finalize the document at the next meeting. Isika talked about starting to work earlier on the budget with Clubs and Orgs by starting the budget call process earlier. Isika asked the Commission to review and come prepared to act on the “Finance Policies & Procedures Manual” at the next meeting December 7, 2018. The commission should also be prepared to start working on the budget. Shakoor noted the process for budget would not be daunting Clubs and Orgs if the process start mid-January.

**“ASI REPRESENTS THE STUDENTS “**



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VII. New Business

A. Additional Revenue Sources – Discussion Item

The Commission will discuss possible additional revenue sources for ASI. Ahouansou stated that nearly 100% of the revenue currently comes from students' fees. The creation of new funds sources can possibly be accomplished by applying a consumer price index of 2.9% to our fee, establishing fundraising events such as community activities and Alumni mixers, starting business ventures such as investment, new business, partnerships and advertising. If ASI chooses to adjust the fee with a CPI, the case and decision would need to be made in the Student Fee Advisory Committee (SFAC). If ASI chooses to seek a fee increase, the case and decision must be made via Student Referendum or Presidential Consultation. Shakoor stated that currently ASI annually funds the Athletic Department with \$400,000, but the CPI addition to our fee would not be necessary if ASI no longer funds Athletics. A long time ago, students saw the need to support Athletics since the University did not, and established them as a referendum entity of ASI. Lakey explained that past surveys about the Athletics Department suggested that the university should find other funds sources, such as outside investments, to support Athletics. Nishioka stated that the Chancellor's Office gives them money once a year; he will try to get more detail on this. Joseph suggested teaming up with the University Bookstore to sell items like snacks, easy to cook meals and laundry detergent much needed by University Housing students. Ahouansou stated she is working with Wells Fargo having them come up with a moderate growth model portfolio that we can use to generate more interest revenues. In addition, she suggested opening an Amazon Smile account, which helps nonprofit organizations generate revenues, and/or an Amazon Store to help the students get the books faster and at a cheaper rate. Shakoor suggested the creation of a Guiding Principles Policy to establish guidelines for all the finance decisions that we make.

VII. Reports – None

IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission. None

X. Adjournment

Meeting adjourned at 3:31 p.m.

Chair's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

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